

Technology

Professional Liability



As technology becomes increasingly integrated into our daily lives, Vela's Professional Liability team remains a reliable resource, offering innovative coverage options to meet the evolving needs of the technology sector. Additionally, we provide General Liability coverage for most classes we underwrite, ensuring a comprehensive product offering. The opportunities we can consider are extensive and varied. Below is just a glimpse of what we can offer.

(This is not an exclusive list, contact your underwriter to discuss a complete listing)

- Application Service Providers
- Computer Consulting
- Custom Software Development
- Data Warehousing
- Disaster Recovery
- Document Management
- Electronic Data Processing
- Enterprise Resource Planning
- Equipment Evaluation/Selection
- Graphic Design
- Hardware Evaluation
- Hardware Installation
- Hardware Maintenance
- Hardware Repair
- Management Systems Consulting
- Network Administration
- Network Analysis
- Network Design
- Network Engineering
- Outsourcing Development/Design
- Quality Assurance Consulting
- Record Management Retrieval
- Support Services
- System Administration
- System Integration
- Telecommunications Consulting
- Training
- Website Design
- Website Development
- Website Programming
- Website Technical Consulting

Territory

All U.S. states

Coverage Limits

Vela can provide maximum limits of:

Miscellaneous Professional Liability

\$5M each claim

\$5M general aggregate

General Liability limits

\$1M Maximum Each occurrence

\$2M Maximum General Aggregate

Minimum Premium

MPL policies - \$1,000 (applies to select classes)

General Liability - \$650 (applies to select classes)



VELA
INSURANCE SERVICES

| a Berkley Company

✕ @vela_ins
in vela-insurance-services

www.vela-ins.com

SUBMISSIONS:
submissions@vela-ins.com

GENERAL INQUIRIES:
marketing@vela-ins.com

Technology Professional Liability

Please reach out to a team member for more information or to discuss specific accounts. In addition, visit our website www.vela-ins.com to view updates, enhancements and also to see our most Recently Bound business.

Coverage Benefits

- "Duty to Defend" wording
- Broad definition of professional services
- Personal injury coverage
- Coverage for independent contractors as Named Insureds
- Unauthorized access/Unauthorized use coverage
- Malicious code coverage
- 60 days' notice after policy expiration period to report claims
- First and Third-Party Cyber coverage available
- And many more coverage enhancements available!

Exceptional Security

Business is written on behalf on insurance company subsidiaries of W.R> Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).

Submission Requirements

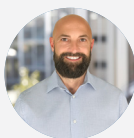
- Recently signed and dated Vela Technology Professional Liability application or market equivalent application including Claims Warranty
- Supplemental application (if applicable for class business)
- 5-years loss history at current valuation dates
- Prior carrier information, including limits, deductibles, and premium

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. ©2025 Vela Insurance Services | a Berkley Company. All Rights Reserved. Vela Insurance Services conducts business as Vela Insurance Services, LLC in California as a licensed surplus lines broker (License Number 0C94218).

Key Contacts:



ANDREW FOSTER, RPLU
Senior VP & Professional Liability
National Market Segment Executive
afoster@vela-ins.com
(678) 987-1717



MICHAEL SMADES, RPLU
Vice President
msmades@vela-ins.com
(610) 254-5919



JOEY BIEL, CPCU, RPLU, ARM, AINS
Executive Underwriter & Team Lead
jbiel@vela-ins.com
(630) 328-2806



VELA
INSURANCE SERVICES

| a Berkley Company

SUBMISSIONS:
submissions@vela-ins.com

GENERAL INQUIRIES:
marketing@vela-ins.com

LOCATIONS:
ATLANTA, GA NEW YORK, NY
CHICAGO, IL OMAHA, NE
LOS ANGELES, CA SCOTTSDALE, AZ