

Miscellaneous Professional Liability



At Vela, our Professional Liability team is committed to innovation, allowing us to provide tailored insurance solutions for a wide range of service providers and professionals. We also offer General Liability coverage for most classes we underwrite, ensuring a comprehensive product offering. Below is a snapshot of the classes we can accommodate.

Management/Consultants

- Business Managers
- Compliance/Regulatory
- Financial
- Human Resources
- Lead Generation
- Marketing
- Operational
- Strategic

Financial Services

- Actuaries
- Billing Services
- Business Broker/Valuations
- Claims Adjusters
- Loan/Mortgage Brokers
- M&A Services
- Tax/Prep/Bookkeeping

Property Services

- Construction Managers
- Interior Designers
- Inspection Services
- Property Preservations
- Property Managers

Employment Services

- Background Check Services
- Career Coach/Counselors
- Professional Employer Organizations
- Recruiting
- Training

Miscellaneous

- Auctioneers
- Collection Agents
- Custom House Brokers
- Event Planners
- Freight Forwarders
- Franchisors
- Manufacturers
- Trade Associations

Territory

All U.S. states

Coverage Limits

Vela can provide maximum limits of:

Miscellaneous Professional Liability

\$5M Each Claim
\$5M General Aggregate

General Liability Limits

\$1M Maximum Each Occurrence
\$2M Maximum General Aggregate



Minimum Premium

MPL Policies - \$1,000
(applies to select classes)
General Liability - \$650
(applies to select classes)



VELA
INSURANCE SERVICES

| a Berkley Company

 @vela_ins
 vela-insurance-services

www.vela-ins.com

SUBMISSIONS:
submissions@vela-ins.com

GENERAL INQUIRIES:
marketing@vela-ins.com

Vela

Miscellaneous Professional Liability

Please reach out to a team member for more information or to discuss specific accounts. In addition, visit our website www.vela-ins.com to view updates, enhancements and also our most Recently Bound business.

Coverage Benefits

- Claims Made form
- "Duty to Defend" wording
- Broad definition of professional services
- Expanded definition of Claim to include arbitration demand, administrative proceeding and request to toll the statute of limitations
- Definition of Wrongful Act expanded to include both Personal and Advertising Injury. Personal Injury includes libel, slander and invasion of privacy.
- Broad Definition of Insured. Insured includes:
 - Spouses and domestic partners of Insureds.
 - Members of Limited Liability Companies
 - Subsidiaries of the Named Insured
- Punitive, exemplary and multiple damages where insurable under the law of the applicable jurisdiction
- Severability of Application language
- Expanded Mergers and Acquisition language to include automatic subsidiary coverage
- Disciplinary Proceeding - \$25,000 limit
- Subpoena Response Coverage - \$2,500 per claim/\$5,000 limit

Exceptional Security

Business is written on behalf on insurance company subsidiaries of W.R> Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).

Submission Requirements

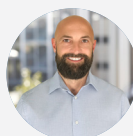
- Recently signed and dated Vela Miscellaneous Professional Liability application or market equivalent application including Claims Warranty
- Supplemental application (if applicable for class business)
- 5-years loss history at current valuation dates
- Prior carrier information, including limits, deductibles, and premium

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. ©2025 Vela Insurance Services | a Berkley Company. All Rights Reserved. Vela Insurance Services conducts business as Vela Insurance Services, LLC in California as a licensed surplus lines broker (License Number 0C94218).

Key Contacts:



ANDREW FOSTER, RPLU
Senior VP & Professional Liability
National Market Segment Executive
afoster@vela-ins.com
(678) 987-1717



MICHAEL SMADES, RPLU
Vice President
msmades@vela-ins.com
(610) 254-5919



JOE BIEL, CPCU, RPLU, ARM, AINS
Executive Underwriter & Team Lead
jbiel@vela-ins.com
(630) 328-2806



VELA
INSURANCE SERVICES

| a Berkley Company

SUBMISSIONS:
submissions@vela-ins.com

GENERAL INQUIRIES:
marketing@vela-ins.com

LOCATIONS:
ATLANTA, GA NEW YORK, NY
CHICAGO, IL OMAHA, NE
LOS ANGELES, CA SCOTTSDALE, AZ