

# Velocity Owners Interest

## General Liability

Vela's product offering of Owners Interest that includes a dedicated underwriting team, will provide insurance protection for Project Owners during construction. We will offer our broker partners flexibility on coverage enhancements and pricing so you can best determine which option suits your client's needs, and we'll offer it to you with Velocity! We know speed to market is imperative to winning deals and we've got you covered! Send your submissions to [velocity@vela-ins.com](mailto:velocity@vela-ins.com) to receive a quick response.



### Coverage Limits:

- \$1,000,000 or \$2,000,000 Per Occurrence
- \$2,000,000 General Aggregate
- \$2,000,000 Products/Completed Operations Aggregate
- \$1,000,000 Personal & Advertising Injury

### Minimum Premiums:

- \$2,000 excluding products/completed operations
- \$3,000 including products/completed operations
- \$4,000 including products/completed operations and extended completed operations (Statute of Repose)

### Minimum Deductible:

- \$1,000 minimum

### Coverage Enhancement capabilities:

- TRIA Coverage included at no charge
- Extended Completed Operations (up to the Statute of Repose)
- Blanket AI-Permits, AI-Mortgagee, waiver, primary-noncontributing

### Items requested for quick quoting:

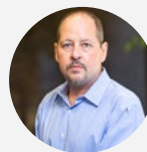
- VELOCITY Owners Interest Questionnaire completed
- Copy of the Owner/GC contract (final draft or executed)
- GC's currently valued 5 years GL loss runs



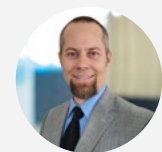
**VELA**  
INSURANCE SERVICES

| a Berkley Company

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# Velocity

## Small Business Team

Please reach out to them for more information or to discuss specific accounts. In addition, visit our website [www.vela-ins.com](http://www.vela-ins.com) to view updates and enhancements as we continue to develop this new and exciting new product offering at Vela.



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### Vela Insurance Services a Berkley Company,

*provides excess & surplus lines insurance solutions through our exclusive network of wholesale brokers in our specialized market segments.*

### Exceptional Security

Business is written on behalf of insurance company subsidiaries of W. R. Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).

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#### LOCATIONS:

ATLANTA, GA  
CHICAGO, IL  
LOS ANGELES, CA

NEW YORK, NY  
OMAHA, NE  
SCOTTSDALE, AZ



**VELA**  
INSURANCE SERVICES

| a Berkley Company

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 vela-insurance-services

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