Velocity Small Business

Excess Liability



Available Limits:

• XS Limits up to \$5,000,000

Attachment Point:

- CGL attachment point of \$1M/\$2M/\$2M
- Minimum underlying Auto Liability limits of \$1M
- Minimum underlying Employer's Liability limits of \$500K/\$500K/\$500K

Territory:

 Contracting Business – Multi-state coverage except New York.

Policy Type:

- Practice Policy
- Owners Interest

Vela provides Lead Excess coverage directly over its own primary General Liability, or over both its own primary General Liability and a separate carrier's Auto Liability and/or Employer's Liability coverages.

Appetite:

- Vela provides exceptional insurance protection to a broad range
- of residential and commercial contractors, products, manufacturing and service-oriented businesses, and supported excess is available on most underlying GL quotes.
- When providing coverage over another carrier's Auto policy, Vela targets contractors with small-to-medium size constructionrelated fleets, i.e. private passenger truck (PPT), light or medium service-type truck vehicles.
- Vela will only sit excess of primary carriers (Auto/EL) with an A.M.
 Best financial rating of A- VII or better

Coverage and Service Benefits:

- Long-term underwriting expertise with one Underwriter or Risk
 Specialist in CA providing both your primary and excess quotes.
- Proactive interface with Vela's in-house claims department that assures rapid, responsible claims resolution with consistent handling of both the primary and excess claims.
- ISO Coverage Form CX 00 01 04 13 Commercial Excess Liability Coverage Form
- Exceptional Security
- Business is written on behalf of insurance company subsidiaries of W. R. Berkley
- Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+
- (Strong) by Standard & Poor's (Outlook: Stable).



Velocity

Small Business Team

Please reach out to a team member for more information or to discuss specific accounts. In addition, visit our website www.vela-ins.com to view updates, enhancements and also to see our most Recently Bound business.

Key Contacts:



Adam Verhoeks, CRIS Vice President – Velocity Small Business wverhoeks@vela-ins.com (480) 509-6643



Nicholas Jandel, AINS Assistant Vice President njandel@vela-ins.com (480) 509-6662



LISA-RAE GREER. CRIS Associate Risk Specialist lgreer@vela-ins.com (805) 686-3588



SANTO PEZZOTTI Underwriter II spezzotti@vela-ins.com (480) 509-6707



KATHERYN KOEPPLER Associate Underwriter kakoeppler@vela-ins.com (312) 725-7639



NOLAN REILLY, AU, AINS Underwriter II nreilly@vela-ins.com (480) 509-6719



TRAVIS LILLEY, CRIS Senior Underwriter tlilley@vela-ins.com (804) 237-5217



PETER SLAVIN Senior Underwriter pslavin@vela-ins.com (480) 509-6675



FRANCISCO LOPEZ Senior Underwriter flopez@vela-ins.com (972) 719-2434



ANA R. VILLARREAL Underwriter II & Team Lead avillarreal@vela-ins.com (630) 328-2827



BRYAN NAGY, CRIS Executive Underwriter bnagy@vela-ins.com (480) 509-6664

LORI PADGETT, CLCS

lpadgett@vela-ins.com

Underwriter II

(480) 509-6805



Underwriter II ksimmons@vela-ins.com (678) 987-1712



ROBBIE YANOVICH, CRIS Senior Underwriter robbievanovich@vela-ins.com (480) 509-6680

a Berkley Company,

Vela Insurance Services

provides excess & surplus lines insurance solutions through our exclusive network of wholesale brokers in our specialized market segments.





KYLE SIMMONS. CLCS



Exceptional Security

Business is written on behalf of insurance company subsidiaries of W. R. Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).

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