

a Berkley Company

PROFESSIONAL LIABILITY

Professional Liability

Technology **Professional Liability**

Classes Covered

- Application Service Providers
- Computer Consulting
- Custom Software Development
- Data Warehousing
- Disaster Recovery
- Document Management
- Electronic Data Processing
- Enterprise Resource Planning
- Equipment Evaluation/Selection
- Graphic Design
- · Hardware Evaluation
- Hardware Installation
- Hardware Maintenance
- Hardware Repair
- Management Systems Consulting
- Network Administration

Coverage Limits

Vela can provide limits of: \$5,000,000 Each Claim \$5,000,000 General Aggregate

Minimum Premium

\$1,000 (applies to select classes)

Minimum Deductible

\$1,000 per claim (applies to select classes)

- Network Analysis
- Network Design
- Network Engineering
- Outsourcing Development/Design
- Quality Assurance Consulting
- Record Management Retrieval
- Support Services
- System Administration
- System Integration
- Telecommunications Consulting
- Training
- Website Design
- Website Development
- Website Programming
- Website Technical Consulting

SUBMISSIONS: submissions@vela-ins.com **GENERAL INQUIRIES:** marketing@vela-ins.com

KEY CONTACTS:



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Vela Insurance Services | a Berkley Company, provides excess & surplus lines insurance solutions through our exclusive network of wholesale brokers in our specialized market segments.



ATLANTA, GA CHICAGO, IL HAMILTON SQUARE, NJ LOS ANGELES, CA MINNEAPOLIS, MN NAPERVILLE, IL NEW YORK, NY OMAHA, NE PHILADELPHIA, PA SCOTTSDALE, AZ WALNUT CREEK, CA

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Professional Liability

Coverage Benefits

- "Duty to Defend" wording
- · Broad definition of professional services
- Personal injury coverage
- · Coverage for independent contractors as Named Insureds
- Unauthorized access/Unauthorized use coverage
- Malicious code coverage
- 60 days notice after policy expiration period to report claims
- Many coverage enhancements available
- First and Third-party Cyber coverage available

Exceptional Security

Business is written on behalf of insurance company subsidiaries of W. R. Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).

Submission Requirements

- Recently signed and dated Vela Technology Professional Liability application or Market Equivalent, including claims warranty
- 5-years' loss history at current valuation dates
- Prior carrier information, including limits, deductibles, and premium

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. ©2025 Vela Insurance Services | a Berkley Company. All Rights Reserved.

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