



VELA
INSURANCE SERVICES

a Berkley Company

SPECIALTY CASUALTY

General Liability

Excess Liability

Vela provides Lead Excess coverage directly over its own primary General Liability, or over both its own primary General Liability and a separate carrier's Auto Liability and/or Employer's Liability coverages.

Available Limits

- XS Limits up to \$5,000,000

Minimum Premium

- 1MM xs Primary = \$5,000
- Subject to higher minimum premiums for higher severity exposure

Attachment Point

- CGL attachment point of \$1M/\$2M/\$2M
- Minimum underlying Auto Liability limits of \$1M
- Minimum underlying Employer's Liability limits of \$500K/\$500K/\$500K
- Vela will only sit excess of primary carriers (Auto/EL) with an A.M. Best Financial rating of A- VII or better

Appetite – Products & Manufacturing and Service Oriented Risks

- Size of risk – max range of \$50MM gross revenue
- Primary premium size – max range of \$250,000
- Auto fleet size – max of 25 units
- Desired exposure characteristics – low to moderate severity, low claims frequency
- Occurrence/Claims Made
- Discontinued Products
- Foreign Liability – trip travel and worldwide products coverage

Coverage and Service Benefits

- Long-term underwriting expertise with one Underwriter (Risk Specialist in CA) providing both your primary and excess quotes.
- Proactive interface with Vela's in-house claims department that assures rapid, responsible claims resolution with consistent handling of both the primary and excess claims.
- ISO Coverage Form CX 00 01 04 13 – Commercial Excess Liability Coverage Form

Exceptional Security

Business is written on behalf of insurance company subsidiaries of W. R. Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: stable).

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General Liability

Vela Insurance Services | a Berkley Company,
*provides excess & surplus lines insurance solutions
through our exclusive network of wholesale brokers
in our specialized market segments.*

Specialty Casualty Team



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LOCATIONS:

ATLANTA, GA
CHICAGO, IL
HAMILTON SQUARE, NJ
LOS ANGELES, CA
MINNEAPOLIS, MN
NAPERVILLE, IL
NEW YORK, NY
OMAHA, NE
PHILADELPHIA, PA
SCOTTSDALE, AZ
WALNUT CREEK, CA

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