

Velocity Small Business

General Liability



Vela's distinguished product line, Velocity Small Business, along with its committed underwriting team, offers insurance coverage tailored for a diverse array of small businesses operating within the contracting sector. For our broker partners we provide flexibility on coverage enhancements and pricing – allowing you options to suit your client's needs. Speed to market is key to winning deals and we've got you covered!

Qualifying Size of Risk:

- \$2m receipts maximum and/or \$750k payroll maximum

Territory:

- Contracting Business – Multi-state coverage except New York.

Coverage Limits:

- \$1,000,000 or \$2,000,000 Per Occurrence
- \$2,000,000 General Aggregate
- \$2,000,000 Products/Completed Operations Aggregate
- \$1,000,000 Personal & Advertising Injury
- \$100,000 Damage to Premises Rented to You
- \$5,000 Medical Payments

Minimum Premium:

- Premium range: *\$4,000 minimum premium
- \$25,000 for Roofing Operations

*Minimum premium is determined based on class of business and the coverage enhancements offered

Commission:

- 17.5%

Minimum Deductible:

- \$1,000 minimum

Coverage Enhancements:

- Primary & Noncontributory wording
- \$5mil Per Project Aggregate Limit
- Blanket Additional Insured ongoing and completed operations
- Blanket Waiver of Subrogation
- Subsidence Exclusion – Silent
- Hostile Fire Exception included & TRIA Coverage included at no charge

Prohibited Classes of Business:

- Janitorial, Fire Suppression Contractors (wet work), Trucking & Hauling for Hire, Hospitality, Habitational or Premises Based Risks



VELA
INSURANCE SERVICES

| a Berkley Company

SUBMISSIONS:
velocity@vela-ins.com

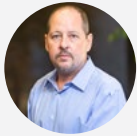
GENERAL INQUIRIES:
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Velocity

Small Business Team

Please reach out to a team member for more information or to discuss specific accounts. In addition, visit our website www.vela-ins.com to view updates, enhancements and also to see our most Recently Bound business.

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Vela Insurance Services a Berkley Company,

provides excess & surplus lines insurance solutions through our exclusive network of wholesale brokers in our specialized market segments.

Exceptional Security

Business is written on behalf of insurance company subsidiaries of W. R. Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).

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LOCATIONS:

ATLANTA, GA
CHICAGO, IL
LOS ANGELES, CA
NEW YORK, NY
OMAHA, NE
SCOTTSDALE, AZ



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