



VELA
INSURANCE SERVICES

| a Berkley Company

SPECIALTY CASUALTY

General Liability

Service Oriented Business

The Service Sector is part of the economy that performs services rather than producing tangible objects. While this is a very broad and diverse sector, our targeted classes are those service providers that cater to specialty clients with more unique needs.

Classes Covered

- Industrial Machinery, Installation, Maintenance and Repair
- Laser Calibration and Robotic Services
- Sales, Service and Installation of X-ray and Medical Equipment
- Rail Tank Car Cleaning & Service
- Transfer Station – Rail Cars to Truck/Trailer
- Repair of Heavy Equipment
- Maintenance and Service of Diesel Generators and Compressors
- Truck Tire Sales & Alignments
- Repair and Service of Trucks/Trailers
- Freight Forwarders, Truckers, Logistics Transportation, Warehouse related operations
- Equipment Rental - Without Operator (With Operator - refer to Vela Construction)
- Firearm Range, Safety Training and Competitions
- Trade Show Installation Contractor
- LPG Gas Dealers
- Telecommunication and Utilities
- Shared Economy Services and Applications (Prefer to avoid personal transportation and ride share services)
- Vacant/Idle Plants

Characteristics We Avoid

We avoid high pedestrian traffic OL&T and habitation related risks such as Supermarkets; Real Estate Property Managers; Hotels & Motels; Restaurants; Retailer Stores; and Parking Lots.

We also avoid service providers that routinely assume risk transfer contracts that are poorly leveraged with their clients such as Snow Removal; Automatic Door; Janitorial; Security Guard; Barricade Rental; and Safety Consultants.

Territory

All U.S. States; Canadian exposures as well as Foreign Sales exposures considered upon eligibility.

Coverage Limits

Primary Limits: \$1M/\$2M/\$2M with higher limits available to \$2M/\$4M/\$4M



KEY CONTACTS:



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GENERAL INQUIRIES: marketing@vela-ins.com



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Vela Insurance Services | a Berkley Company, provides excess & surplus lines insurance solutions through our exclusive network of wholesale brokers in our specialized market segments.



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LOCATIONS:

ATLANTA, GA
CHICAGO, IL
HAMILTON SQUARE, NJ
LOS ANGELES, CA
MINNEAPOLIS, MN
NAPERVILLE, IL
NEW YORK, NY
OMAHA, NE
PHILADELPHIA, PA
SCOTTSDALE, AZ
WALNUT CREEK, CA

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Excess Limits: \$5M available

Minimum Premium

Starting at \$10,000

Minimum Deductible

Our goal is to design programs that fit the risk appetite of the insured whether as a deductible or SIR. Larger deductibles may require a deductible fund.

Coverage Benefits

- Flexible terms and conditions
- Ability to cover all types of risk from a small, boutique type risks to more sophisticated risks
- Occurrence or Claims Made form
- In-house claims management to support timely resolutions and settlements

Exceptional Security

Business is written on insurance company subsidiaries of W. R. Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).

Submission Requirements

- Acord application, fully completed and signed
- Supplemental application, if applicable
- Prior carrier information including limits, deductibles and premium
- Location listings with descriptions of operations
- Historical exposures for the past 5 years
- 5 years' loss experience

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. ©2022 Vela Insurance Services | a Berkley Company. All Rights Reserved.

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